



M.E.S COLLEGE, PONNANI

Financial Statements

For The Year Ended 31st March 2023

M A M O I D E E N
& **A S S O C I A T E S**
Chartered Accountants

O.S.38, 4th FLOOR, GCDA SHOPPING COMPLEX
MARINE DRIVE, ERNAKULAM
KOCHI - 682 031
☎ 0484- 4000992

INDEPENDENT AUDITORS' REPORT

The Members of M.E.S COLLEGE, PONNANI

Qualified Opinion

We have audited the Financial Statements of **M.E.S COLLEGE, PONNANI** which comprise the Balance Sheet as at 31st March 2023, and the Income and Expenditure account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its **surplus** for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), **except for the possible effects of the matters described in the Basis for Qualified Opinion Paragraph.**

Basis for Qualified Opinion

1. While reviewing the accounts of M.E.S COLLEGE, PONNANI, it was found that Sufficient and appropriate audit evidence was not obtained to verify the receipts of UGC Contribution amounting to RS.12,02,275 (Forming part of Schedule No. 13 "Other Income").
2. In the absence of a proper workings of rent collections, we were unable to verify the reliability of the hostel rent collections amounting to 13,55,875 shown in the books of accounts. (Forming part of Schedule No. 13 "Other Income").
3. Sufficient and appropriate audit evidence was not obtained to verify

The balances of the following:

Particulars	Amount
Establishment fee	2,20,000/-
B Voc	7,93,635/-
Admission fee collection	64,000/-



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of entity's internal control. An



audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.

For M A Moideen & Associates

Chartered Accountants

F.R. No. 002126 S



A handwritten signature in black ink, appearing to be "M.A. Moideen", written over a horizontal line.

M.A. Moideen; B.Sc., FCA, DISA (ICAI)

Partner

M.No. 022113

UDIN: 23022113BGPVZJ7678

Place: Ernakulam

Date: 31-10-2023

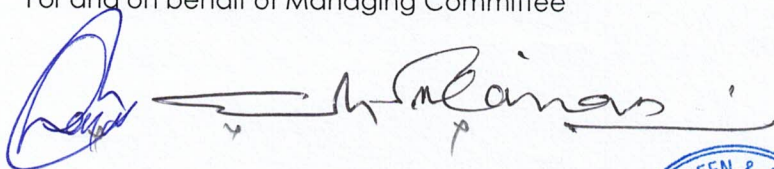
MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM

BALANCE SHEET AS AT 31st MARCH 2023


Particulars	Schedules	As at 31.03.2023 ₹	As at 31.03.2022 ₹
I. CAPITAL FUND AND LIABILITIES			
(1) Funds			
(a) Capital Fund	1	3,93,09,775	3,82,84,099
(2) Non-Current Liabilities			
(a) Loan From Financial Institutions		-	-
(b) Loans and Advances Others (Liability)		-	-
(c) Loans and Advances Inter Institutions (Liability)	2	21,22,511	20,22,511
(d) Deposits (Liability)	3	2,95,150	2,83,150
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors		-	-
(c) Other Current Liabilities	4	26,118	42,637
Total		4,17,53,554	4,06,32,397
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	5		
(i) Tangible Assets		3,11,77,029	3,29,64,620
(ii) Intangible Assets		3,04,453	3,38,281
(iii) Work-in Progress		79,66,240	59,18,150
(b) Non-Current Investments		-	-
(c) Loans and Advances Others (Asset)		-	-
(d) Loans and Advances Inter Institutions (Asset)	6	12,870	3,570
(e) Deposits (Asset)	7	1,23,844	1,17,784
(2) Current Assets			
(a) Inventories		-	-
(b) Cash and Cash Equivalents	8	18,29,118	8,80,292
(c) Short Term Loans and Advances	9	3,40,000	4,02,000
(d) Other Current Assets	10	-	7,700
Total		4,17,53,554	4,06,32,397
Schedules forming part of accounts	1-19		

As per our report of even date attached
 For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S

For and on behalf of Managing Committee


Chairman Secretary Treasurer




M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Place: Ponnani
 Date: 31-10-2023



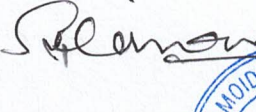
Place: Ernakulam
 Date: 31-10-2023

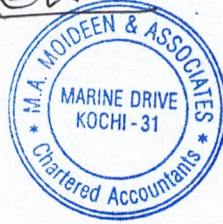
MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

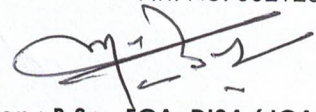
Particulars	Schedules	Current Year ₹	Previous Year ₹
I. INCOME			
Revenue from Objectives of Trust	11	10,77,635	3,28,000
Donation		-	-
Grants Received From MES Institutions	12	17,70,000	-
Grants Received From Others		-	-
Other Income	13	26,08,073	8,15,358
Total Income		54,55,708	11,43,358
II. EXPENDITURE			
Operating Expenses	14	1,60,880	5,61,809
Employee Benefits	15	7,52,200	15,82,100
Office and Administrative Expenses	16	11,69,719	10,27,252
Finance Costs		-	-
Grants Paid to MES Institutions	17	2,950	-
Charity and Donation Paid	18	-	45,000
Depreciation Expense	5	20,80,547	28,67,738
Other Expenses	19	2,63,736	2,13,159
Total Expenses		44,30,032	62,97,058
III. Surplus/(Deficit) for the year (I-II)		10,25,676	(51,53,700)
Schedules forming part of accounts	1-19		

For and on behalf of Managing Committee

  
Chairman Secretary Treasurer



As per our report of even date attached
 For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S


M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Place: Ponnani
 Date: 31-10-2023

Place: Ernakulam
 Date: 31-10-2023

SCHEDULES FORMING PART OF ACCOUNTS

PARTICULARS	Current Year ₹	Previous Year ₹
1. CAPITAL FUNDS		
a) Capital Fund		
Balance of Capital as per last Balance Sheet	2,46,24,606	2,97,78,306
Addition to Capital Fund during the Year	1,36,59,493	-
Internal Transfers	-	-
Surplus/(Deficit) for the year	10,25,676	(51,53,700)
	3,93,09,775	2,46,24,606
b) Other Funds		
Balance as per last Balance Sheet (Other Funds)	1,36,59,493	1,36,59,493
Additions during the Year (Other Funds)	-	-
Transfer to Capital Fund	(1,36,59,493)	-
	-	1,36,59,493
Total	3,93,09,775	3,82,84,099
2. LOANS AND ADVANCES INTER INSTITUTIONS (LIABILITY)		
From MES Institutions	21,22,511	20,22,511
	21,22,511	20,22,511
3. DEPOSITS (LIABILITY)		
Other Security Deposits	2,95,150	2,83,150
	2,95,150	2,83,150
4. OTHER CURRENT LIABILITIES		
Other Payables	26,118	42,637
	26,118	42,637
6. LOANS AND ADVANCES INTER INSTITUTIONS (ASSET)		
To MES Institutions	12,870	3,570
	12,870	3,570
7. DEPOSITS (ASSET)		
KSEB	1,22,044	1,15,984
Other Refundable Deposits	1,800	1,800
	1,23,844	1,17,784
8. CASH AND CASH EQUIVALENTS		
Cash in Hand	3,157	1,85,039
Cash at Bank	18,25,961	6,95,253
	18,29,118	8,80,292
9. SHORT TERM LOANS AND ADVANCES		
Salary Advance to Staff	3,40,000	4,02,000
	3,40,000	4,02,000
10. OTHER CURRENT ASSETS		
TDS Receivable	-	7,700
	-	7,700
11. REVENUE FROM OBJECTIVES OF TRUST		
Academic Fee Collection from students	10,77,635	3,28,000
	10,77,635	3,28,000
12. GRANTS RECEIVED FROM MES INSTITUTIONS		
Grant from MES Institutions	17,70,000	-
	17,70,000	-



13. OTHER INCOME

Interest Received	39,923	1,49,508
Other Incidental Income	25,68,150	6,65,850
	26,08,073	8,15,358

14. OPERATING EXPENSES

Academic Expenses	1,50,880	5,61,809
Other Operating Expenses	10,000	-
	1,60,880	5,61,809

15. EMPLOYEE BENEFITS**For Academic**

Salary and Allowances	7,49,200	15,64,100
Other Employee Cost	3,000	18,000
	7,52,200	15,82,100

16. OFFICE AND ADMINISTRATIVE EXPENSES

Audit Fee	16,520	16,520
Bank Charges	506	309
Electricity and Fuel Charges	10,07,941	7,14,353
Internet Charges	58,970	68,441
Postage and Courier	7,540	7,000
Printing and Stationery	673	31,683
Rates, Duties and Taxes	16,800	11,550
Refreshment Charges	12,790	8,782
Telephone Charges	4,134	50,049
Travelling Expenses	2,725	38,392
Other Administrative Expenses	41,120	80,173
	11,69,719	10,27,252

17. GRANTS PAID TO MES INSTITUTIONS

Grant to MES Institutions	2,950	-
	2,950	-


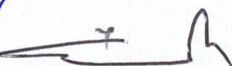
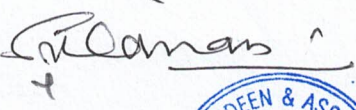
18. CHARITY AND DONATION PAID

Donation Paid as Charity	-	45,000
	-	45,000

19. OTHER EXPENSES

Repairs and Maintenance	2,59,886	2,13,159
Miscellaneous Expenses	3,850	-
	2,63,736	2,13,159

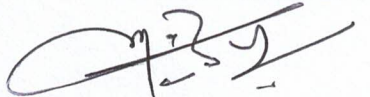
For and on behalf of Managing Committee




Chairman Secretary Treasurer



Place: Ponnani
Date: 31-10-2023

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S


M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Place: Ernakulam
Date: 31-10-2023

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM

5.SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON

SI No.	PARTICULARS	WDV as on 01-04-2022	Additions During The Year	Sales During The Year	Total	Depreciation Rate	Amount	WDV as on 31-03-2023
(i) TANGIBLE ASSETS								
1	Land	3,14,844	-	-	3,14,844	-	-	3,14,844
2	Building	2,29,55,790	-	-	2,29,55,790	5%	11,47,790	2,18,08,000
3	Furniture and Equipments	23,05,454	1,71,250	-	24,76,704	10%	2,47,670	22,29,034
4	Library Books	81,793	-	-	81,793	10%	8,179	73,614
5	Lab Equipments and Apparatus	5,29,768	-	-	5,29,768	10%	52,977	4,76,791
6	Computer	6,52,971	38,000	-	6,90,971	10%	69,097	6,21,874
7	Intercom	40,357	-	-	40,357	10%	4,036	36,321
8	Health Club Equipments	995	-	-	995	10%	100	895
9	Canteen Building	1,11,920	-	-	1,11,920	5%	5,596	1,06,324
10	New Class Room Building	10,96,300	-	-	10,96,300	5%	54,815	10,41,485
11	Compound Wall	5,24,642	-	-	5,24,642	5%	26,232	4,98,410
12	New Library Building	1,94,816	-	-	1,94,816	5%	9,741	1,85,075
13	Generator	61,296	-	-	61,296	10%	6,130	55,166
14	CCTV	1,67,914	-	-	1,67,914	10%	16,791	1,51,123
15	Transformer	1,37,533	-	-	1,37,533	10%	13,753	1,23,780
16	Sound System	51,176	-	-	51,176	10%	5,118	46,058
17	Solar Power Plant	4,82,337	-	-	4,82,337	10%	48,234	4,34,103
18	Media Room (Studio)	2,04,930	-	-	2,04,930	10%	20,493	1,84,437
19	Bio Gas Plant	66,679	-	-	66,679	10%	6,668	60,011
20	Boys hostel building	10,30,835	-	-	10,30,835	10%	1,03,084	9,27,751
21	Lab And Equipment	6,66,053	-	-	6,66,053	10%	66,605	5,99,448
22	Ladies Hostel Building	11,70,000	49,878	-	12,19,878	10%	1,21,988	10,97,890
23	Kitchen Utensils	1,16,217	-	-	1,16,217	10%	11,622	1,04,595
		3,29,64,620	2,59,128	-	3,32,23,748		20,46,719	3,11,77,029



(ii) INTANGIBLE ASSETS

1	Software	2,81,961	-	-	2,81,961	10%	28,196	2,53,765
2	Website	56,320	-	-	56,320	10%	5,632	50,688
		3,38,281	-	-	3,38,281		33,828	3,04,453

(iii) WORK IN PROGRESS

1	New academic Block	59,18,150	20,48,090	-	79,66,240	-	-	79,66,240
		59,18,150	20,48,090	-	79,66,240		-	79,66,240

TOTAL		3,92,21,051	23,07,218	-	4,15,28,269	-	20,80,547	3,94,47,722
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MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM

Groupings 2022-23

S.No.	Particulars	Current Year ₹	Previous Year ₹
1	Loans And Advances (Liability) - From MES Institutions		
	M. E. S Higher Secondary School, Ponnani	6,65,000	6,65,000
	M.E.S Central Committee	13,57,511	13,57,511
	MES Engineering college kuttipram	1,00,000	-
		21,22,511	20,22,511
2	Other Security Deposits (Liability)		
	Canteen Deposit	55,000	55,000
	Hostel Ladies & Mens	2,40,150	2,28,150
		2,95,150	2,83,150
3	Other Payables		
	University Admission Fee Payable	26,118	26,117
	Audit Fee Payable	-	16,520
		26,118	42,637
4	Loans And Advances (Asset) - To MES		
	Unit Committee , Ponnani	3,570	3,570
	Calicut Central Office	9,300	-
		12,870	3,570
5	Other Refundable Deposits		
	Gas Deposit	1,800	1,800
		1,800	1,800
6	Cash in Hand		
	Management	1,494	806
	Hostel	1,663	1,84,233
		3,157	1,85,039
7	Cash at Bank		
	State Bank of India A/c No. 57064722678	2,58,671	1,39,692
	Bank of Baroda A/C No 06771	5,930	31,667
	Federal Bank A/C No. 13631000066751	3,58,300	4,05,424
	Kerala Gramin Bank A/c No. 40332100116391	12,03,060	1,18,471
		18,25,961	6,95,253
8	Salary Advance to Staff		
	Salary Advance	3,40,000	4,02,000
		3,40,000	4,02,000
9	Fees & Other Collections from students		
	Establishment fee	2,20,000	2,62,000
	B Voc	7,93,635	-
	Admission fee collection	64,000	66,000
		10,77,635	3,28,000
10	Grant from MES Institutions		
	MES Central Office	15,00,000	-
	MES Engineering college kuttipram	2,70,000	-
		17,70,000	-



11 Other Incidental Income		
Hostel Collections	13,55,875	6,65,850
UGC Contribution	12,02,275	-
Women development fund	10,000	-
	25,68,150	6,65,850
12 Academic Expenses		
Application & Affiliation Charges	1,06,385	2,03,695
Website Expense	12,540	4,840
NAAC Expense	5,422	3,53,274
Scholarship	26,533	-
	1,50,880	5,61,809
13 Other Operating Expenses		
Women development	10,000	-
	10,000	-
Compensation to Employees		
14 Teaching Staff		
Salary to temporary staff	3,46,300	15,64,100
B Voc salary	4,02,900	-
	7,49,200	15,64,100
15 Other Employee Cost		
Honorarium	3,000	18,000
	3,000	18,000
16 Other Office Expenses		
Insurance Charge	33,120	33,120
Generator Expense	8,000	26,180
Software expenses	-	10,620
Office Expense	-	1,785
KSEB Expenses	-	8,468
	41,120	80,173
17 Grant paid to MES Institution		
MES Unit Ponnani	2,950	-
	2,950	-
18 Grant paid to MES Institution		
Fresh Meals(MES Dist)	-	25,000
Care @ Home	-	20,000
	-	45,000
19 Repairs & Maintenance		
Repairs & Maintenance - Building	2,59,886	2,13,159
	2,59,886	2,13,159
20 Miscellaneous Expenses		
Miscellaneous	3,850	-
	3,850	-

